

S.25.01. – Solvency Capital Requirement - for undertakings on Standard Formula

General comments:

This Annex contains additional instructions in relation to the templates included in Annex I of this Regulation. The first column of the next table identifies the items to be disclosed by identifying the columns and lines as showed in the template in Annex I.

This annex relates to annual disclosure of information for groups.

For group reporting the following specific requirements shall be met:

- a) The information until R0460 is applicable when method 1 as defined in Article 230 of Solvency II Directive is used, either exclusively or in combination with method 2 as defined in Article 233 of Solvency II Directive;
- b) When combination method is being used, the information until R0460 is to be submitted only for the part of the group calculated with method 1 as defined in Article 230 of Solvency II Directive.

	ITEM	INSTRUCTIONS
R0010-R0050/ C0040 (B1-B5)	Gross solvency capital requirement	<p>Amount of the gross capital charge for each risk module, as calculated using the standard formula.</p> <p>This amount shall fully consider diversification effects according to article 304 of Directive 2009/138/EC where applicable.</p> <p>These cells includes the allocation of the adjustment due to the aggregation of the nSCR of the RFF/MAP at entity level.</p>
R0060/ C0040 (B6)	Gross solvency capital requirement Diversification	<p>Amount of the diversification effects between Basic SCR gross components. This amount should be disclosed as a negative value.</p>
R0070/ C0040 (B7)	Gross solvency capital requirement Intangible assets risk	<p>The future discretionary benefits according to article 205 of the Implementing measures for intangible assets risk is zero under standard formula.</p>
R0100/ C0040 (B10)	Gross solvency capital requirement - Basic Solvency Capital Requirement	<p>Amount of the basic capital requirements, before the consideration of future discretionary benefits according to article 205 of Implementing measures, as calculated using the standard formula.</p> <p>This amount shall fully consider diversification effects according to article 304 of Directive 2009/138/EC.</p> <p>This cell includes the allocation of the adjustment due to the aggregation of the nSCR of the RFF/MAP at entity level.</p> <p>This amount shall be calculated as a sum of the gross capital charges for each risk module within the standard formula, including adjustment for diversification effect within standard formula</p>

R0030/C0080	USP – Life underwriting risk	Identifies which undertaking specific parameters have been used in each risk module. One of the options on the following closed list should be used: - Increase in the amount of annuity benefits - None
R0040/C0080	USP – Health underwriting risk	Identifies which undertaking specific parameters have been used in each risk module. At least one of the options on the following closed list shall be used: - Increase in the amount of annuity benefits - Standard deviation for NSLT health premium risk - Standard deviation for NSLT health gross premium risk - Adjustment factor for non-proportional reinsurance - Standard deviation for NSLT health reserve risk - None If more than one specific parameter is used, report them separated by comas.
R0050/C0080	USP – Non life underwriting risk	Identifies which undertaking specific parameters have been used in each risk module. At least one of the options on the following closed list should be used: - Standard deviation for non-life premium risk - Standard deviation for non-life gross premium risk - Adjustment factor for non-proportional reinsurance - Standard deviation for non-life reserve risk - None
R0010, R0030, R0040, R0050/C0090	Simplifications	Identifies the risk sub-modules of each risk module for which a simplified calculation method has been used. If simplified calculation methods for more than one risk sub-module have been used within one risk module, report them separated by comas.
Calculation of Solvency Capital Requirement		
R0130/C0100 (A13)	Operational risk	Amount of the capital requirements for operational risk module as calculated using the standard formula.
R0140/C0100 (A11)	Loss-absorbing capacity of technical provisions	Amount of the adjustment for loss-absorbing capacity of technical provisions calculated according to the standard formula. This amount should be disclosed as a negative value.
R0150/C0100 (A12)	Loss-absorbing capacity of deferred taxes	Amount of the adjustment for loss-absorbing capacity of deferred taxes calculated according to the standard formula. This amount should be disclosed as a negative value.
R0160/C0100 (A17)	Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	Amount of the capital requirement, calculated according to the rules stated in Art. 17 of Directive 2003/41/EC, for ring-fenced funds relating to pension business operated under Art. 4 of Directive 2003/41/EC to which transitional measures are applied. This item is be disclosed only during the transitional period.
R0200/C0100 (A18)	Solvency capital requirement (excluding capital add-on)	Amount of the total diversified SCR before any capital add-on.

R0210/ C0100 (A19)	Capital add-ons already set	<p>Amount of capital add-on that had been set at the reporting reference date. It will not include capital add-ons set between that date and the submission of the data to the supervisory authority, nor any set after the submission of the data.</p> <p>During the transitional phase, this item shall only be disclosed if the Member State decided it to be compulsory according to article 51(2) of Directive 2009/138/EC. Otherwise, the amount of the capital add-on should be split among the nSCR of the risk modules. The precise procedure should be previously agreed with the NSA.</p>
R0220/ C0100 (A20)	Solvency capital requirement	Amount of the SCR.
Other information on SCR		
R0400/ C0100	Capital requirement for duration-based equity risk sub-module	Amount of the capital requirement for duration-based equity risk sub-module.
R0410/ C0100 (A14)	Total amount of notional Solvency Capital Requirements for remaining part	Amount of the notional SCRs of remaining part when undertaking has RFF.
R0420/C0100 (A14B)	Total amount of notional Solvency Capital Requirements for ring-fenced funds	Amount of the sum of notional SCRs of all ring-fenced funds when undertaking has RFF.
R0430/ C0100 (A14D)	Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	Amount of the sum of notional SCRs of all matching adjustment portfolios.
R0440/ C0100 (A14A)	Diversification effects due to RFF nSCR aggregation for article 304	<p>Amount of the adjustment for a diversification effect between ring-fenced funds under Article 304 of Directive 2009/138/EC and the remaining part.</p> <p>It shall be equal to the difference between the sum of the nSCR for each RFF/MAP/RP and the total SCR.</p>
R0470/C0100 (A21)	Minimum consolidated group solvency capital requirement	Amount of the minimum consolidated group Solvency Capital Requirement as stated in art. 230 of Directive 2009/138/EC. This item is applicable to group reporting only.
R0500/C0100 (A15)	Capital requirement for other financial sectors (Non-insurance capital requirements)	<p>Amount of capital requirement for other financial sectors.</p> <p>This item is only applicable to group reporting where the group includes an undertaking which is subject to non-insurance capital requirements, such as a bank, and is the capital requirement calculated in accordance with the appropriate requirements.</p>
R0510/C0100 (A15A)	Capital requirement for other financial sectors (Non-insurance capital requirements) - Credit institutions, investment firms and financial institutions,	<p>Amount of capital requirement for credit institutions, investment firms and financial institutions.</p> <p>This item is only applicable to group reporting where the group includes undertakings which are credit institutions, investment firms and financial institutions,</p>

	alternative investment funds managers, UCITS management companies	alternative investment funds managers, UCITS management companies and they are subject to capital requirements, calculated in accordance with the relevant sectoral rules.
R0520/C0100 (A15B)	Capital requirement for other financial sectors (Non-insurance capital requirements) - Institutions for occupational retirement provisions	<p>Amount of capital requirement for institutions for occupational retirement provisions.</p> <p>This item is only applicable to group reporting where the group includes undertaking which are institutions for occupational retirement provision and subject to non-insurance capital requirements calculated in accordance with the relevant sectoral rules.</p>
R0530/C0100 (A15C)	Capital requirement for other financial sectors (Non-insurance capital requirements) - Capital requirement for non-regulated entities carrying out financial activities	<p>Amount of capital requirement for non-regulated entities carrying out financial activities. This figure represents a notional solvency requirement, calculated if the relevant sectoral rules were to be applied.</p> <p>This item is only applicable to group reporting where the group includes undertakings which are non - regulated entities carrying out financial activities.</p>
R0540/C0100 (A16)	Capital requirement for non-controlled participation requirements	<p>Amount of the proportional share of the Solvency Capital Requirements of the related insurance and reinsurance undertakings and insurance holding companies which are not subsidiaries.</p> <p>This item is only applicable to group reporting and corresponds, for those entities which are not subsidiaries, to the capital requirement calculated in accordance with Solvency 2.</p>
R0550/C0100	Capital requirement for residual undertakings	Amount determined in accordance with Article 336 (1) (d) of Implementing measures.
R0560/C0100	SCR for undertakings included via D and A	Amount of the Solvency Capital Requirement Solvency for undertakings included under method 2 as defined in Article 233 of Directive 2009/138/EC when the combination of methods is used.
R0570/C0100	Solvency capital requirement	Overall SCR for all undertakings regardless of the method used.